



NEWS RELEASE

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FOR: BFC SBA Lending

FOR IMMEDIATE RELEASE

BFC SBA LENDING RANKED AMONG TOP TIER OF L.A. AREA SBA FIRMS; CLOSES OVER \$100 MILLION IN LOANS DURING FISCAL 2013

LOS ANGELES – BFC SBA Lending of Los Angeles has closed SBA 504 loans totaling over \$100 million for fiscal year 2013, ranking it second among the top 18 regional firms arranging these loans based on the latest Lender Ranking Report issued by the U.S. Small Business Administration's Los Angeles District office, reports Jacky Kim, executive director of downtown based BFC.

The SBA's Los Angeles District report shows that BFC SBA Lending closed 79 loans totaling \$100,898,000 for the year ending September 30, 2013. Kim said this represents combined first and second trust deeds exceeding \$300 million. BFC was the highest ranking L.A.-based firm on the list.

The report included rankings for both 504 and 7 (a) SBA loans. In the aggregate, the top 18 firms in the Los Angeles District completed 521 SBA 504 loans totaling \$415,772,000. The SBA's L.A. District encompasses Los Angeles, Santa Barbara and Ventura Counties.

“We are pleased to be ranked at the top tier of SBA 504 firms in the Los Angeles District. The SBA 504 program is a powerful economic development loan product that offers businesses the opportunity to own their own buildings, while advancing business growth and job creation,” Kim said.

Kim explained that SBA Certified Development Companies like BFC partner with participating lenders to provide up to 90 percent financing on an owner-user real estate transaction. The SBA provides the 40 percent second mortgage of the total project cost, a participating lender provides a 50 percent first mortgage, and the business owner provides 10 percent of the project cost.

“SBA 504 loans are “the lifeblood of commercial real estate. They are the only product that allows for 10 percent equity into the purchase by buyers,” Kim said.

About BFC SBA Lending

Founded in 1990, BFC SBA Lending is an SBA Certified Development Company specializing in packaging, placing the funding owner-occupied commercial real estate loans via the SBA 504 programs. As a liaison between commercial banks commercial real estate developers, commercial real estate brokers and business owners, BFC facilitates loans for a variety of sectors, including entertainment, fashion, medical, hotels and multi-purposes. The company has an 11-person staff with over 50 years of combined experience with SBA loans.

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